

'Low risk' rating a boost for firm

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ESTOVER-based manufacturer Fine Tubes Ltd has been given a financial risk indicator which shows the business has a low probability of failure.

The firm has been registered as 'Rating 1' with Dun and Bradstreet, which means it has a good 'creditworthiness'.

Marshall Davis, chief financial officer at Fine Tubes, said: "To have achieved this during one of the worst economic times in recent years is a fantastic accomplishment. Only 15 per cent of all UK companies are in this category!"

D&B provides a rating for companies. The rating is internationally recognised as an objective indicator of the risk of failure and the creditworthiness of companies. The D&B rating is a dynamic score that is continuously updated and reflects the most current situation at a company.

Mr Davis said: "We will be presented with a D&B Rating 1 certificate on March 19."

At the end of last year, Fine Tubes said its decision to go up market helped it weather the recession.

(This article first appeared in the Plymouth Herald).