

Honorary Accolade for Chris Gates and Princess Yachts

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Managing director of Princess Yachts Chris Gates is to be awarded an Honorary Doctorate of Business by the University of Plymouth in recognition for his services to local business and the vital role that Princess Yachts continues to play within the local community and economy.

Chris Gates said: "I'm delighted to be honoured with the award but it is important to state that this is in

recognition of the ongoing success story of Princess Yachts and so an accolade for the whole company not just for me".

Princess have now been granted planning permission for the new 15 acre site at South Yard, which will see them continue to heavily invest in the business, its products and its people. Perhaps the most significant demonstration of this is the recent move into superyacht territory with the creation of two new models over 100 feet, the first of which is due for launch at the end of this year.

Princess Yachts are one of the largest employers in the city of Plymouth, and have continued to expand their portfolio and spearhead the business of luxury boat building in the United Kingdom as a world leader in the field.

The doctorate is being presented to Chris Gates today, alongside such luminaries as Alistair Stewart, Sheikh Mubarak and Andrew Graham-Dixon.

Gates added "I feel immensely privileged and humbled to be honoured in this way. It is a truly wonderful reward for everyone at Princess as it recognises the contribution the entire company has made to the local area and we should all be very proud of our achievements".

*(This article first appeared on the Princess Yachts' website
<http://www.princessyachts.com/princess-yachts-news.html>)*